

INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM PROPOSED DEVELOPMENT SUMMARY 2014HF-C Round

PROJECT NAME: Liberty Village SITE LOCATION: 2800 Elm St. Terre Haute, IN 47807 PROJECT TYPE: **New Construction** PROJECT DESIGNATION: Permanent Supportive Housing APPLICANT: Mental Health Association in Vigo County, Inc. PRINCIPALS: MHA in Vigo County, Inc. # OF UNITS AT EACH SET ASIDE **UNIT MIX** 60% of AMI: Efficiency: 0 50% of AMI: 7 One bedroom: 20 7 8 40% of AMI: Two bedroom 2 30% of AMI: 8 Three bedroom: 0 Market Rate: 0 Four bedroom: Total units: 30 TOTAL PROJECTED COSTS: \$5,234,650.00 COST PER SQUARE FOOT: \$146.00 CREDIT REQUESTED: \$517,995.00 CREDIT RECOMMENDED: \$517,995.00 DEVELOPMENT FUND REQUESTED: \$500,000.00 DEVELOPMENT FUND RECOMMENDED: \$500,000.00 APPLICANT NUMBER: 2014HF-C-002 BIN NUMBER: IN-14-02200

DFL-014-092

122

DEVELOPMENT FUND NUMBER:

FINAL SCORE:

INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM PROPOSED DEVELOPMENT SUMMARY 2014HF-C Round

PROJECT NAME:	Overlook at the Fairgrounds

SITE LOCATION: 1720 E. 38th St.

Indianapolis, IN 46218

PROJECT TYPE: Adaptive Reuse and New Construction

PROJECT DESIGNATION: Permanent Supportive Housing

APPLICANT: Black & White Investments, LLC

PRINCIPALS: Black & White Investments, LLC

#	OF	UNITS AT EACH	SET ASIDE	UNIT MIX

60% of AMI:	12	Efficiency:	0
50% of AMI:	11	One bedroom:	39
40% of AMI:	12	Two bedroom	8
30% of AMI:	12	Three bedroom:	0
Market Rate:	0	Four bedroom:	0
		Total units:	47

TOTAL PROJECTED COSTS:	\$12,835,149.00
COST PER SQUARE FOOT:	\$144.00

CREDIT REQUESTED: CREDIT RECOMMENDED: DEVELOPMENT FUND REQUESTED: DEVELOPMENT FUND RECOMMENDED:	\$1,199,742.00 \$1,199,742.00 \$500,000.00 \$500,000.00
CDBG-D REQUESTED: CDBG-D RECOMMENDED:	\$420,000.00 \$420,000.00

APPLICANT NUMBER: 2014HF-C-003
BIN NUMBER: IN-14-02300
DEVELOPMENT FUND NUMBER: DFL-014-090
CDBG-D LOAN NUMBER: DR2HL-014-001
FINAL SCORE: 157.5